

Nationwide® Private Client

Producer Bulletin

Notification of Binding Authority Suspension Modification in Minnesota (Flood)

Effective: Immediately

March 16, 2020

Dear Agency Partner,

Due to potential flooding, binding authority **remains** suspended for flood property exposures for Nationwide Private Client (underwritten by Crestbrook Insurance Company) for the coverage listed below in the following Minnesota counties:

Clay, Kittson, Marshall, Polk, Norman, Traverse, Wilkin

Flood Coverage

Binding authority **remains** suspended for any new flood coverage (Endorsement P8046) as well as any changes to existing flood coverage in the Minnesota counties listed above.

Please be advised that, while our Policy Issuance system does not restrict the coverage from being selected, **you do not have the authority to bind or modify any flood coverage.** It is important that you make your team aware of the binding restriction to ensure you do not violate the suspension.

Binding Reinstatement

Effective immediately, the flood property exposure binding authority as a result of flooding has been reinstated for Nationwide Private Client (underwritten by Crestbrook Insurance Company) in all other Minnesota counties not listed above.

We will post an updated bulletin on the Nationwide Private Client Agent Resource Center when binding authority has been restored.

If you have any questions regarding these changes, please contact your **Sales Manager** or the **Private Client Solutions Center** at 1-855-473-6410.

We thank you for your continued partnership and look forward to unlocking more opportunities.

Regards,

Your Nationwide Private Client Team

Follow us on:



Insurance overview is for informational purposes only and does not replace or modify the definitions and information contained in individual insurance policies, their endorsements or declaration pages, which are controlling. Terms and availability vary by state and exclusions apply. Private Client products underwritten by Crestbrook Insurance Company, an affiliate of Nationwide Mutual Insurance Company, Columbus OH. Nationwide Private Client, Nationwide, and the Nationwide N and Eagle are service marks of Nationwide Mutual Insurance Company. ©2020 Nationwide.



Nationwide®