

# Nationwide® Private Client

## Producer Bulletin

### Notification of Binding Authority Suspension in New Jersey (Flood)

Effective: Immediately

October 9, 2019

Dear Agency Partner,

Due to potential flooding, effective immediately, binding authority has been suspended for flood property exposures for Nationwide Private Client (underwritten by Crestbrook Insurance Company) for the coverage listed below in the following counties:

Atlantic, Cape May, Monmouth, Ocean

#### **Flood Coverage**

Effective immediately, binding authority has been suspended for any new flood coverage (Endorsement P8046) as well as any changes to existing flood coverage in the counties noted above.

Please be advised that, while our Policy Issuance system does not restrict the coverage from being selected, **you do not have the authority to bind or modify any flood coverage**. It is important that you make your team aware of the binding restriction to ensure you do not violate the suspension.

We will post an updated bulletin on the Nationwide Private Client Agent Resource Center when binding authority has been restored.

If you have any questions regarding these changes, please contact your local **Territory Sales Director** or the **Private Client Solutions Center** at 1-855-473-6410.

We thank you for your continued partnership and look forward to unlocking more opportunities.

Regards,

Your Nationwide Private Client Team

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